

MARKET AT A GLANCE

Monday, 22 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37986.4	0.56
Shanghai	3064.92	-0.01
Sensex	72488.99	-0.18
MSCI Asia Pacific	167.407	-1.76

Currencies

Currencies	Rate	% Chg
USDINR	83.422	0.08
EURUSD	1.0663	0.08
USDJPY	154.65	0.01
Dollar Index	106.071	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2381.50	-0.83
Silver (\$/oz)	28.42	-1.49
NYMEX Crude Oil (\$/bbl)	82.92	-0.26
NYMEX NG (\$/mmbtu)	1.753	0.06
COMEX Copper (\$/Lbs)	4.537	0.51
LME NICKEL (\$/T)	19326	-0.10
LME LEAD (\$/T)	2205	-0.41
LME ZINC (\$/T)	2512	0.04
LME ALUMINIUM (\$/T)	2245	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72962	-0.39
Silver mini	83251	-0.05
Crude oil	6926	-0.78
Natural Gas	146.4	-0.24
Copper	861.68	1.96
Nickel	1870.00	0.50
Lead	190.84	0.57
Zinc	252.22	0.63
Aluminium	242.51	0.02

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Initial sentiment mostly choppy with mild negative. However broad outlook remains on the positive side.	↔
Silver LBMA Spot	If unable to break the resistance of \$29 there are chances of selling pressure. A direct rise above the same would lift prices higher.	↔
Crude Oil NYMEX	Choppy with volatile action seen today. Anyhow stiff downside support is placed at \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	It is required to break Rs 73200 to lift prices higher. Else, mild correction is on the cards.	↔
Silver KG May	Further major rallies expected only above Rs 84500. If unable to so may see corrective selloffs.	↔
Crude Oil Apr	Expect a choppy trading initially. A direct drop below Rs 6800 would liquidate prices further.	↔
Natural Gas Apr	Choppy with mild positive bias trading expected the day as long as it stays above Rs 142.	↔
Copper Apr	Bullish rallies would continue while the support of Rs 852 remain undisturbed.	↑
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Positive outlook likely to extend initially. A break below Rs 238 would trigger weakness.	↔
Lead Apr	While above Rs 191 it may extend recovery rallies. Stiff support is placed at Rs 186.	↔
Aluminium Apr	As long as prices stay above Rs 238 bullish outlook remains on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	72425	72044	71779	72690	73071	73336	73717
	GOLDM MAY4	72928	72610	72399	73139	73457	73668	73986
	GOLDGUINEA APR4	59162	58921	58703	59380	59621	59839	60080
	SILVER MAY4	82897	82287	81838	83346	83956	84405	85015
	SILVERM APR4	82789	82286	81922	83153	83656	84020	84523
	SILVER MIC APR4	77994	70978	67277	81695	88711	92412	99428
BASE METALS	COPPER APR4	839.5	833.9	830.5	843.0	848.6	852.0	857.6
	COPPER MAY4	847.3	841.4	837.7	851.0	857.0	860.7	866.6
	LEAD APR4	189.0	188.3	187.9	189.5	190.2	190.6	191.3
	LEAD MAY4	189.6	188.8	188.2	190.1	190.9	191.5	192.3
	ZINC APR4	248.4	246.1	244.8	249.7	252.0	253.3	255.6
	ZINC MAY4	250.1	247.8	246.4	251.5	253.8	255.2	257.5
	ALUMINIUM APR4	239.4	236.3	234.4	241.2	244.3	246.2	249.3
	ALUMINIUM MAY4	239.1	236.0	234.0	241.1	244.2	246.2	249.3
ENERGY	NATURALGAS APR4	143.8	140.8	137.3	147.3	150.3	153.8	156.8
	CRUDE OIL MAY4	6842	6704	6570	6976	7114	7248	7386
INDICES	MCX BULLDEX	18401	18319	18264	18456	18538	18593	18675

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2384.8	2369.8	2362.3	2392.3	2407.3	2414.8	2429.8
	SILVR 5000 APR24	28.24	28.18	28.04	28.38	28.44	28.58	28.64
	LIGHT CRUDE MAY4	81.27	79.29	76.79	83.77	85.75	88.25	90.23
	NAT GAS MAY24	1.72	1.68	1.64	1.76	1.80	1.85	1.88
	HG COPPER APR24	4.42	4.42	4.42	4.42	4.42	4.42	4.42
LME	ZINC	2815	2780	2756	2839	2875	2899	2934
	LEAD	2175	2136	2113	2199	2237	2261	2300
	ALUMINIUM	2618	2576	2543	2651	2694	2727	2769

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
22.Apr.24	GOLDM	APR	SELL	73300.00	73000.00	72600.00	73720.00	73275.00
22.Apr.24	COPPER	APR	BUY	846.00	849.00	862.00	842.10	845.40

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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